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Company Announcements Office
Australian Securities Exchange

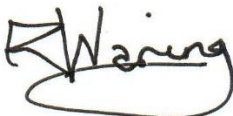
Share Purchase Plan Closes Oversubscribed

Intec Ltd (ASX:INL) advises that the Share Purchase Plan (SPP) announced on 12 December 2016 closed oversubscribed on 6 January 2017 (Closing Date). The SPP was conducted at the same price as the Conditional Placement also announced on 12 December 2016, being \$0.012 per share. Funds raised by the SPP were capped at \$600,000 and the SPP was underwritten to an amount of \$500,000 by Taylor Collison Limited.

Applications received by the Closing Date amounted to \$1,387,396. The Intec Ltd Board exercised its discretion, as allowed under the SPP documentation, in determining rules governing the scaleback to be applied to SPP applications. In summary, after disallowing in full a number of applications and allowing in full all applications for \$1,000, the scaleback applied to all other applications is approximately 34%.

The allotment of the new shares under the SPP, being 50,000,000 in total will take place tomorrow, at which time an Appendix 3B will be released. Refunds of application monies will be mailed on Monday, 16 January.

Intec Ltd



Robert J Waring
Company Secretary