



INNOVATIVE SCIENCE • REAL VALUE

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Companies Announcements Office
Australian Stock Exchange

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Memorandum of Understanding executed with The Seydel Companies, Inc. to Investigate Joint Business Opportunities in the United States

- **Seydel, develops, manufactures and markets specialty chemicals for the textile & apparel, paper & packaging, personal care, agricultural and metalworking industries and provides toll-manufacturing, laboratory and warehousing services.**
- **The purpose of the Memorandum of Understanding is to:**
 - (i) **Assess the feasibility of a SciDev/Seydel partnership to manufacture certain chemicals for wastewater treatment at Seydel's facilities in the United States using SciDev manufacturing technology; and**
 - (ii) **Develop appropriate business frameworks to deliver success.**

SciDev Ltd (ASX: SDV) ('SciDev' or 'the Company') is pleased to announce that it has signed a Memorandum of Understanding (MOU) with The Seydel Companies, Inc. (Seydel). Seydel, headquartered in Pendergrass, Georgia, are leading producers of the chemicals essential to the textile & apparel, paper & packaging, personal care, agriculture and metalworking industries. Seydel has been in operation for over a century.

Under the terms of the MOU, SciDev and Seydel have agreed to cooperate to prepare a business plan to evaluate the establishment of a facility to manufacture certain chemicals for wastewater treatment at Seydel's facilities in the United States using SciDev manufacturing technology. The business plan will also assess the potential utilisation of Seydel's existing sales staff and the sales resources of other relevant parties.

After a review of the business case, should Seydel choose to consider the joint manufacture with SciDev utilising the Company's manufacturing technology; the terms of any agreement with SciDev will be agreed at that time.

The Company will update the market as appropriate on the progress of activities under the MOU.

Kieran Rodgers
Managing Director

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