



INNOVATIVE SCIENCE • REAL VALUE

Suite 105  
48 Atchison Street  
St Leonards NSW 2065 Australia  
ABN 25 001 150 849

Phone: 61 0428 002 590  
Email: [admin@scidev.com.au](mailto:admin@scidev.com.au)  
Website: [www.scidev.com.au](http://www.scidev.com.au)  
ASX code: SDV

24 April 2018

Companies Announcements  
Australian Securities Exchange

### **Shareholder Update - Tartana Resources Limited Prospectus**

SciDev Ltd (ASX:SDV, **SciDev** or the **Company**) refers to previous announcements and is pleased to advise shareholders that Tartana Resources Limited A.C.N. 126 905 726 (**Tartana** or **TNA**) lodged an initial public offering replacement prospectus with ASIC on 23 April 2018 and the offer of Tartana shares is now open (the **Tartana Offer**).

The Tartana prospectus can be viewed at the website:

**<http://www.tartanaresources.com.au/investor-centre>**

Tartana is seeking between A\$5million and A\$6million to advance its projects, which include the Zeehan Residue Project in Tasmania (the **Zeehan Project**). The Zeehan Residue Project, previously owned by SciDev, was sold to Tartana earlier this year for a combination of cash (A\$500,000, of which A\$250,000 has been received, with the balance expected before 30 June 2018) and equity (15 million Tartana shares). At the offer price of Tartana shares under the Tartana Offer (A\$0.20 per Tartana share), SciDev's equity interest in Tartana has a notional value of A\$3 million and represents both a significant shareholding position in Tartana and a major asset for SciDev moving forward.

Shareholders of SciDev as at 5.00pm AEST on Friday, 27 April 2018 will receive a priority offer to participate in the Tartana Offer (the **Priority Offer**). Details of the Priority Offer are set out in Section 3.8, page 32 of the Tartana prospectus. Your Directors recommend you read the Tartana prospectus carefully and in its entirety, taking independent legal, financial and/or technical advice where considered necessary, before taking a decision whether to invest in Tartana. **Separate correspondence will be forwarded to SciDev shareholders related to the Priority Offer shortly, including a Priority Offer Code to utilise in order to secure participation.**

SciDev is encouraged by the opportunity to participate in Tartana's future and I have joined the Board of Tartana to represent SciDev and its shareholders. This appointment is a non-executive role

and I look forward to reporting on Tartana's activities whilst growing SciDev's mainstream business, supported by Lewis Utting, who was appointed as SciDev's Project Director in early March.

**Yours Sincerely**  
**SciDev Ltd**



**Kieran Rodgers**  
Managing Director

For personal use only