



INNOVATIVE SCIENCE • REAL VALUE

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Companies Announcements Office
Australian Stock Exchange

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Corporate Update

SciDev Ltd (ASX: SDV) ('SciDev' or 'the Company') refers to the announcement made on 9 July 2018 in relation to the final payment due from Tartana Resources Limited (Tartana) under the Zeehan sale agreement. The date for payment of the final amount, being \$200,000 plus accrued interest, had been extended to 30 September 2018. Because of the Company not receiving the payment by the due date, SciDev and Tartana are investigating several options to resolve this matter. The Company retains the right to take security over all shares in Intec Zeehan Residues Pty Ltd, which holds the Mining Lease on which the Zeehan slag dump is situated.

The Company continues to work with Tartana management to ensure the success of the Tartana Initial Public Offer and unlock the considerable value attendant SciDev's interest in that company.

The Company has agreed the terms of a US\$350,000 working capital facility ('the Facility') with Kanins International Pty Ltd (Kanins International), which is part of the Sinoz Group of companies (refer announcement 25 June 2018). The purpose of the Facility, which has an initial 12-month term, is to support the Company's growth and will be utilised principally for the purchase of chemical feedstocks and OptiFlox® Systems. The Facility, when utilised, carries an interest rate of 15% and will be secured against the Company's trading stock. The commercial terms of the Facility were negotiated on an arms length basis.

Yours Sincerely
SciDev Ltd

Heath Roberts
Company Secretary

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