



INNOVATIVE SCIENCE • REAL VALUE

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Companies Announcements Office
Australian Stock Exchange

30 April 2019

Lewis Utting appointed Managing Director and Chief Executive Officer of SciDev

SciDev Ltd (the Company) is pleased to announce that Lewis Utting has commenced as its Managing Director and Chief Executive Officer.

Mr Utting joined SciDev in March 2018 following more than 15 years in the sector, mostly with BASF. He has been integral to the creation of the new-look customer-facing team, as well as the company's North American activities, the successful Nuocer transaction announced in early 2019, and its recent \$2.5 million capital raising project.

The new SciDev team will combine peerless technical capability with SciDev's Optiflox® technology and in-house chemistry, and will be supported by world-class manufacturing services offered by Nuocer. Mr Utting is confident that the team has the necessary ingredients and client focus to firmly secure SciDev's place at the forefront of the industry.

In accordance with ASX Listing Rules, details of Mr Utting's remuneration arrangements are set out in Schedule 1. Mr Utting is already an Executive Director of the Company and, accordingly, no Appendix 3X Notice is required.

On behalf of SciDev Ltd

Heath Roberts
Company Secretary

Schedule 1 – Remuneration Arrangements 1 – Lewis Utting

Name	Lewis Utting
Role	Managing Director and CEO
Role description	Standard for a senior role of this nature
Salary	Base salary – \$280,000 per annum Superannuation – Statutory Annual leave – Statutory Sick leave – Statutory
Allowance(s)	Car allowance equivalent to \$30,000 per annum
Performance bonus	Subject to milestones, a bonus of \$100,000 and 2,500,000 options* with \$0.10 exercise price and three (3) year term *subject to shareholder approval
Review	Salary, allowance(s) and performance bonus to be reviewed annually
Termination	6 months’ notice on either side. 6 months payout in the event of termination by the Company without cause.
Confidentiality	Standard
Restraint	Standard restraints apply