



INNOVATIVE SCIENCE • REAL VALUE

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Companies Announcements Office  
Australian Stock Exchange

- **SciDev is on track for record revenues: >\$1m in June quarter; >\$3m in FY 2019**
- **The first product shipment to SciDev (US) LLC has landed in Houston, manufactured by Nuocer China for SciDev MOU partner Phoenix Process Equipment Company**

The record quarterly revenue can be attributed to organic growth in the water sector (ref ASX 24 April 2019) and sales pull-through from the Nuocer transaction (ref ASX 24 April 2019 and 20 May 2019). FY 2018 revenues were \$2.04 million and included the Lion Dairy and Drinks business that ceased early in the March 2019 quarter (ref ASX 31 January 2019). FY 2019 is on track to exceed \$3 million, representing significant growth year on year.

We are also pleased to announce the delivery of our first full container load (FCL) into the continental United States through subsidiary SciDev (US) LLC (ref ASX 23 May 2019). The order was to SciDev MOU partner Phoenix Process Equipment Company and is the result of marketing efforts over the course of the last few months.

The chemistry, manufactured to SciDev specification by Nuocer China, is set to be used in solids-liquid separation projects in key mineral processing applications. The arrangement builds on our existing sales in North America and illustrates the value of our partnerships with both Nuocer China and Phoenix. As previously announced, North America represents a \$1.4 billion-dollar market for SciDev.

SciDev CEO & Managing Director Lewis Utting said, "Our business is built on people and technology. It is a credit to the team to have pulled back the revenue losses from the Lion business in such a short time. Our relationship with Nuocer Group has yielded strong early results without any significant client signings. When viewed quarter on quarter against FY 2018, the growth is greater than 100%, which gives us great momentum as we move into FY 2020 and begin to realise additional business development efforts."

The company looks forward to updating shareholders in the coming months as we continue to push hard locally and in North America.

On behalf of SciDev Ltd

Lewis Utting  
Managing Director and CEO

Heath Roberts  
Company Secretary