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## SciDev first sales into US oil and gas market

### Highlights

- **SciDev (US) LLC receives its first major order for friction reducers in the oil & gas market destined for the US Permian basin**
- **This order for the oil & gas industry and other advanced mining projects validate SciDev's strong US push**

SciDev Limited (ASX:SDV, SciDev, or the Company) is pleased to advise that its targeted push into the US market (ref ASX: 23 May 2019) is gaining traction, with the first significant order for SciDev friction reduction technology for application in the oil and gas market.

Working through its US subsidiary SciDev (US) LLC, the Company has developed chemistry that delivers significant friction reduction benefits for both proppant and oil hydraulic transport. This chemistry is delivered via SciDev's proprietary OptiFlox® technology. Orders have since been placed for delivery in August and September 2019, with a total revenue to SciDev of AUD \$1,080,000. Order volumes are expected to continue to grow, with further commercial and field evaluations to be undertaken in order to determine the potential financial returns to SciDev from this very large market.

Separately, other US trial and commercial negotiations are progressing well and results will be reported in due course. Importantly, the Company is finding that there is significant demand and support for its bespoke chemical solutions, which augers well for the success of the US initiative.

On behalf of SciDev Ltd

Lewis Utting  
Managing Director and CEO

Heath Roberts  
Company Secretary

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